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paper. Section A:
answer one question.
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question. Use fully
labelled diagrams and

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references to examples where appropriate.

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[15] Answers . may include:

- definitions of indirect tax, price elasticity of demand (PED)
- diagram(s) to show the effect of taxation on the market for a good and how the price

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general theme to
pretty much all my
articles. There will be
no exception for this IB
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article. Planning is key
and I know it's a cliché
to say this but when
you fail to plan, you
plan to fail. Simple as
that. Don't worry too
much about that
though.

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on your Economics
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Paper 1 – Essay paper.
Duration: 1 hour 30
minutes + 5 minutes
reading time during
which you are not
allowed to highlight the
text/questions, make
notes or start any of ...

IB Economics HL/SL Exam Structure

IB Economics HL Paper
2—1 hour 30 minutes.

IB Economics HL Paper
3—1 hour. In this time

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frame, you need to finish: IB Economics SL. SL Paper 1: two parts, Section A: answer one of two questions (each question has multiple parts), Section B: answer one of two questions (each question has multiple parts)

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1. Structure Of Your IB

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The circular flow of income model (figure 1.3) shows a very basic way of understanding economic activity.

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