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If objective circumstances based on which this contract was signed change so materially that this contract cannot be performed any more, the contract terms can be revised with both parties' consent. The contract can be terminated with both parties' consent, or under any other situation provided by law. Upon the expiration of the contract, if the work relation between both parties still exists, Part A shall timely update the contract or renew such contract.

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## **An Introduction to Contract Law**

Offer and Acceptance Offer and Acceptance. An Offer is an expression of willingness to contract on certain terms. It is made with the intention that it will become binding, once it has been accepted. Offers can be specific or general.

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to create legal obligations between them, but the process can be complicated.

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3.1 Any disputes as to this agreement should be solved through negotiation in China. The agreement is governed by PRC law. VII. REVISION, CANCELLATION AND TERMINATION OF THIS AGREEMENT. 1. The revision of this agreement should be made under the negotiation and agreement of the two parties. 2.

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